

October 25, 2017

To All Known Creditors of:

Entec International NA, LLC
an Illinois Corporation

**FINAL NOTICE OF ASSIGNMENT
FOR THE BENEFIT OF CREDITORS**

Dear Sir and/or Madam:

On August 24, 2011, at the direction of the Board of Directors and the Shareholders, Entec International NA, LLC ("Entec NA LLC"), executed an Assignment for the Benefit of Creditors, and the undersigned accepted the position of Assignee.

BACKGROUND

Prior to the general assignment, Entec NA LLC entered into a Master Agreement with Miller Coors U.S. operations ("MC"). A number of disputes arose between the parties during the duration of the Master Agreement with MC, MC asserted that certain previously undisclosed protocols had to be followed in the invoicing process. Subsequently, and over Entec NA LLC's objection, MC suspended a number of payments under the Agreement, rendering Entec unable to make its payment to suppliers. MC formally gave notice of its termination of the Master Agreement on December 4, 2010.

Entec International NA, LLC operated as a business process outsource for MRO (Maintenance Repair and Operational spare parts in various industries), providing a professional procurement, sourcing and logistics service to client operations across North America. Entec NA LLC executed an Assignment for the Benefit of Creditors on August 24, 2011.

Entec NA LLC, and subsequently, the Assignee for the Benefit of Creditors believed that the cancellation of the Master Agreement was not justified and was done solely to avoid MC's payment obligation to Entec NA LLC once MC had obtained the benefit of Entec's services and knowledge of Entec's procedures and practices. On March 30, 2011, Entec filed a lawsuit captioned *Entec International NA, LLC v. MillerCoors, LLC*, Case No. 11-L-00361, in the Circuit Court of Cook County, Illinois, Law Division (the "Lawsuit"). On August 25, 2011, the Assignee was substituted into this Lawsuit. This cause of action was the sole remaining asset of Entec NA LLC, and was vigorously pursued by Entec NA LLC and the Assignee.

CHICAGO

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The Lawsuit was dismissed and was later appealed to the Illinois Appellate Court, which affirmed the lower court's dismissal.

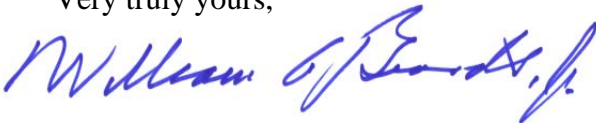
The Assignee ultimately filed a new Complaint in the District Court, Jefferson County, Colorado, captioned *William A. Brandt as assignee for benefit of creditors of Entec International NA, LLC v. MillerCoors LLC*, Case No. 2016CV030716. After numerous rounds of filings, claims and counterclaims, the case Judge ordered mediation prior to trial. The extended mediation process, which was overseen by a former federal judge, ultimately lead to a settlement with MC in an amount of \$537,500.

Attached hereto please find the Assignee's Final Receipts and Disbursements, which summarizes the monies handled by the Assignee throughout the administration of this general assignment. The settlement proceeds were consumed to repay the post-assignment secured debt used to fund the administrative expenses of the estate, including the initial litigation as well as the seed funding for the contingency counsel engaged in Colorado as well as for the professional fees paid to the Assignee, his counsel and for the other costs of the administration of the estate. Unfortunately, the recoveries are not sufficient to return a dividend to unsecured creditors.

Therefore, the Assignee is closing the administration of this estate and creditors are requested to mark their files accordingly.

Thank you for your consideration and cooperation in this matter. Please do not hesitate to contact either myself or Mr. Steven Victor in our office at (312) 263-4141 should you have any questions with respect to this Assignment.

Very truly yours,



William A. Brandt, Jr.
Assignee for the Benefit of Creditors of
Entec International NA, LLC

Enclosure

ATTORNEY TO THE ASSIGNEE:

Konstantinos Armiros, Esq.
Saul Ewing Arnstein & Lehr LLP
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(312) 876-6664

ATTORNEY FOR THE ASSIGNOR

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217 North Jefferson Street
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Chicago, Illinois 60661
(312) 466-9100

Assignment for the Benefit of Creditors
Entec International NA, LLC
Final Receipts and Disbursements

Notes

<u>Receipts</u>	
Transfer of bank account	\$ 1,652.34
Funding Interim Assignee Fees	\$ 5,000.00
Deposit Refund	\$ 1,767.48
Proceeds from Settlement	\$ 537,500.00
Total	\$ 545,919.82

<u>Disbursements</u>	
Secured Post Assignment Debt	\$ 242,472.00
Legal Contingency Fee	\$ 215,000.00
Record Storage	\$ 6,572.37
Bank Fees	\$ 2,028.44
Government/State Fees	\$ 500.00
1 Assignee	\$ 69,614.99
2 Assignee Legal	\$ 4,785.50
Assignee Out of Pocket Expenses	\$ 4,946.52
Total	\$ 545,919.82

Notes

- 1 Assignee received retainer of \$49,975 immediately prior to Assignment and additional \$5,000 in 2016
- 2 Assignee's counsel received retainer of \$25,000 immediately prior to inception of case