

May 31, 2017

e-mail: [gberman@dsi.biz](mailto:gberman@dsi.biz)

To the Creditors and Shareholders of:

FarmLink, Inc.  
a Delaware Corporation  
1600 Genessee, Suite 700  
Kansas City, MO 64102

Final Report on the  
Assignment for the Benefit of Creditors

Dear Sir or Madam:

As we previously advised you in January of this year, FarmLink, Inc. (the “Company”) made an assignment for the benefit of creditors pursuant to Missouri common law, in favor of Development Specialists, Inc. (the “Assignee”) on January 6, 2017 (the “Assignment”). At the time of the Assignment, the business operations had ceased and the Company had no employees.

Upon acceptance of the Assignment, the Assignee gathered the assets of the Company, which in large part was comprised of data, customized software and other intellectual property. There was little in the way of physical assets as most of the office equipment, etc. were leased and not owned by the Company.

As we have previously informed all creditors, prior to the Assignment the assets of the Company had been marketed for sale by the investment bankers at Perella Weinberg Partners. Soon after the commencement of the Assignment, the Assignee entered into an asset purchase agreement with Main Street Data Corporation to purchase all of the assets of the Company for a credit bid of \$1,000,000 of its more than \$3 million of indebtedness.

From the initial Notice of Assignment, the Assignee has received 46 general unsecured claims in the total amount of \$7,129,311. Additionally the Assignee has identified tax claims of approximately \$5,000.

The Assignee is not holding any funds that are not otherwise encumbered by the lien to the secured lender, thus there will not be any distribution to the unsecured creditors of the Company from this Trust. An accounting of the receipts and disbursements for this assignment estate is attached for creditors to review.

If you have any questions regarding this matter please do not hesitate to contact John Wheeler of our Chicago office at ([jwheeler@dsi.biz](mailto:jwheeler@dsi.biz)) by e-mail or by telephone at (312) 263-4141. Thank you for your consideration and cooperation in this matter and note that we are closing our files in this matter and request creditors do likewise.

LOS ANGELES


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Very truly yours,

Development Specialists, Inc.  
Solely as Assignee for the Benefit of Creditors of FarmLink, Inc.

By   
Geoffrey L. Berman

p.s. Please be advised that a separate report will be sent to creditors of Machinerylink Solutions, Inc. concerning an assignment of its assets which also took place on January 6, 2017.

FarmLink, Inc.  
Schedule of Receipts & Disbursements  
for the Assignee's Bank Accounts  
as of May 31, 2017

Receipts:

|                                   |                  |
|-----------------------------------|------------------|
| Cash from bank accounts           | \$ 61,081.67     |
| Collection of Accounts Receivable | 10,000.00        |
| Miscellaneous Refunds             | <u>1,043.55</u>  |
| <br>Total Receipts                | <br>\$ 72,125.22 |

Disbursements:

|                         |                  |
|-------------------------|------------------|
| Contract Labor          | \$ 1,312.19      |
| Taxes Paid              | 4,268.28         |
| Tax Return Preparation  | 14,817.86        |
| Miscellaneous Expenses  | 36.85            |
| Assignee's Attorney     | 25,000.00        |
| Assignee's Fee          | <u>25,000.00</u> |
| <br>Total Disbursements | <br>\$ 70,435.18 |

|  |                    |
|--|--------------------|
| Balance available for payment of Administrative Claims | <u>\$ 1,690.04</u> |
|--|--------------------|