



Development Specialists, Inc.

Advisory and Fiduciary Services • Corporate Restructuring and Workouts • Interim Management • Insolvency Services

March 24, 16

e-mail address: gberman@dsi.biz

TO THE CREDITORS AND SHAREHOLDERS OF

CAMBRIOS TECHNOLOGIES CORPORATION
930 ARQUES AVENUE
SUNNYVALE, CALIFORNIA 94085

Re: **GENERAL ASSIGNMENT FOR THE BENEFIT OF CREDITORS**


Pursuant to our previous notice, the Assignee conducted a sale of Cambrios' assets on Wednesday, March 16, 2016. Four companies attended the sale after complying with the published Terms of Sale and depositing the required bid deposit to participate in the sale. The sale brought \$400,000 for the equipment and \$2.5 million for intellectual property, including the portfolio of approximately 280 patents and patent applications. Champ Great Int'l was the successful bidder for both the equipment and the intellectual property.¹ The Assignee has received the purchase price from Champ Great Int'l and the sale has closed.

The Assignee will now turn its attention in this matter to creditor claims. Creditors are reminded that the bar date for filing claims is **August 22, 2016** to participate in any distribution from the liquidation of Cambrios' assets. Creditors who fail to file their proofs of claim by that date will not be entitled to share in any distribution under the Assignment for Benefit of Creditors should there in fact be any funds available for distribution to unsecured creditors.

Attached creditors will find an unaudited balance sheet for Cambrios as of December 31, 2015, reflecting the book value of the assets, liabilities and any shareholder equity. Lastly, information regarding this matter and general assignments for the benefit of creditors may also be found at www.dsiassignments.com. Our next report will be sent to creditors after the August 22, 2016 claims bar date.

Very truly yours,

Development Specialists, Inc. solely in its capacity
as Assignee for the Benefit of Creditors of
Cambrios Technologies Corporation


By
Geoffrey L. Berman

Enclosure (Balance Sheet)

¹ The equipment was subject to a lien in favor of Champ Great Int'l. The equipment was appraised to have an orderly liquidation value of \$735,000 and Champ Great Int'l credit bid as was its right on the equipment.

LOS ANGELES

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