

EnerTech Environmental California, LLC
Statement of Condition as of September 30, 2012

Assets

Cash	\$	210,651
Accounts Receivable	\$	543,794
Prepaid expenses	\$	450,997
Spare Parts Inventory	\$	272,193
Property Plant & Equipment		
Project construction in progress	\$	147,408,030
Project construction in progress - new	\$	10,328,395
Property Plant & Equipment	\$	714,348
Accumulated Depreciation	\$	(420,384)
Restricted cash	\$	1,597,388
Deferred financing fees	\$	2,797,982
Total Assets	\$	163,903,394

Liabilities

Accounts payable	\$	(4,035,489)
Accrued Liabilities	\$	(338,896)
Capital leases - current	\$	(50,983)
Deferred Revenue - current	\$	(44,552)
Accrued Interest Payable	\$	(16,223,382)
Intercompany payable	\$	(71)
Capital leases - long term	\$	(109,662)
Deferred Revenue	\$	(5,776,630)
Other	\$	(856,413)
Long Term Debt	\$	(121,782,120)
Total Liabilities	\$	(149,218,198)

Shareholder's Equity

Member Contributions	\$	(9,090,791)
Retained Earnings	\$	(14,396,497)
Current year (loss)	\$	8,802,092
Total Shareholder's Equity	\$	(14,685,196)
Total Liabilities & Shareholder Equity	\$	(163,903,394)