

# DB Cyber ABC

A Series Limited Liability Company

Assignment for the Benefit of Creditors Services

August 4, 2021

To the Creditors of:

**DB CyberTech, Inc. f/k/a DB Networks, Inc.**  
**A Delaware Corporation**  
**15015 Avenue of Science, Suite 150**  
**San Diego, CA 92128**

Re: NOTICE FOR THE COMMENCEMENT OF  
ASSIGNMENT FOR THE BENEFIT OF CREDITORS

Dear Sir/Madam:

Please be advised that on July 29, 2021 (the “Assignment Date”), DB CyberTech, Inc., a Delaware Corporation f/k/a DB Networks, Inc. a Delaware Corporation (“DB CyberTech” or “Assignor”) executed a General Assignment for the Benefit of Creditors (the “Assignment”) in favor of DB Cyber ABC, a series limited liability company (the “Assignee”). The Assignment was approved by DB CyberTech’s Board of Directors and a majority of DB CyberTech’s shareholders.

DB CyberTech developed, sold and supported cyber security software that looked for security hacking at the database level through the use of behavioral analytics. Ongoing maintenance of its technologies allowed for early detection of potential breaches to clients’ proprietary databases and the ability to discover the software used by potential hackers. In the fall of 2019, as business declined and working capital was depleted, DB CyberTech entered into a contract with Lincoln International (“Lincoln”) in an effort to market and sell the Company. As a result of an extensive effort, Lincoln and the Company communicated with over 30 potential parties. Unfortunately, Lincoln was not able to garner enough interest and locate a party to purchase the business.

Prior to the Assignment, the Company executed an Asset Purchase Agreement with Khosla Ventures IV, LP, Khosla Ventures IV (CF), LP, Mira Mesa Shopping Center-West, LLC and Brett Helm (the “Buyers”) whereby the Buyers purchased substantially all of the assets of the Company. The terms of the sale did not include the assumption of liabilities or the stock of DB CyberTech. The Assignor has assigned all of its remaining assets to the Assignee, consisting of intellectual property (the “Assets”). Assignee is in the process of determining the best method to maximize the value of the Assets. As a result, DB CyberTech deemed the most efficient way to wind down the company was to enter into the Assignment.

This notice is being sent to all known creditors of DB CyberTech including all taxing authorities and holders of the assignor’s equity. Attached to this notice is a Proof of Claim form that must be completed and returned to the Assignee, at its Los Angeles, California offices (the address is on the form) no later than **January 14, 2022**, along with any documents supporting your claim. Creditors who fail to file their Proof of Claim by January 14, 2022 may not be entitled to share in

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any distribution on account of unsecured claims arising out of this liquidation of the companies' asset to the extent there is any value beyond administrative claims. The filing of a Proof of Claim does not guaranty that there will in fact be a recovery for unsecured creditors.

Please contact Geoff Berman at [gberman@dsiconsulting.com](mailto:gberman@dsiconsulting.com) or Andrew Wagner at [awagner@disconsulting.com](mailto:awagner@disconsulting.com) or by telephone at (213) 617-2717 should you have any questions regarding this matter. Additional information about the assignment will be posted on the Assignee's website at [www.dsiassignments.com](http://www.dsiassignments.com) as it becomes available.

Very truly yours,



By: Geoffrey L. Berman  
Authorized Representative  
DB Cyber ABC, a Series LLC  
Solely in its capacity as Assignee for the  
benefit of creditors of DB CyberTech, Inc.

**Enclosure: Proof of Claim form**