

May 17, 2019

e-mail: gberman@dsi.biz

TO THE CREDITORS AND INVESTORS OF:

JENU BIOSCIENCES, LLC
a Delaware limited liability company
205 Pier Avenue, Suite 103
Hermosa Beach, CA 90254

Final Communication
Case Now Closed

Re: GENERAL ASSIGNMENT FOR THE BENEFIT OF CREDITORS

As creditors were previously advised, Jenu Biosciences, LLC, a Delaware limited liability company, executed a general assignment for the benefit of creditors in favor of DSI Assignments, LLC, solely in its capacity as Assignee for the benefit of creditors (the "Assignee") on Monday, April 18, 2018 (the "Assignment").

Jenu sold a line of beauty products, including an "Ultrasonic Infuser". Sales were made principally through Jenu's Facebook page. The company never reached any significant revenue and failed to achieve profitability at any time. The company had some unsold inventory, however it did not have any meaningful supply of the required conducting gel to enable the inventory to have any significant realizable value. The Assignee spent a number of months trying to locate a buyer for the remaining inventory and was finally successful in selling the inventory for \$125,000 to Trophy Skin. The proceeds of the sale were applied to a significant amount of unpaid taxes, including sales taxes due the State of California. These taxes, along with the administrative expenses of the assignment, did not leave any funds for distribution to general unsecured creditors and therefore creditors will not see a recovery from this assignment estate.

Attached hereto creditors will our Statement of Receipts and Disbursements, which summarized the monies administered during the pendency of the assignment. This will therefore conclude the administration of this assignment estate and creditors are requested to mark their files as to the closure of this estate.

Very truly yours,

DSI Assignments, LLC, solely in its capacity as Assignee for the Benefit of Creditors of JeNu Biosciences, LLC



By:

Geoffrey L. Berman

LOS ANGELES

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Jenu Biosciences, LLC
Receipts and Disbursements

Receipts

Refunds	6,977.42
Sale of Assets	125,000.00
Initial Transfer from Co. Bank Acc	50,649.00
Total Receipts	<u>182,626.42</u>

Disbursements

Administrative	134.95
Priority Taxes	72,319.69
Professional Fees and Expenses	
Armanino LLP	14,700.00
Bryan Cave Leighton Paisner	359.55
Development Specialists Inc.	55,442.17
Levene Neal Bender Yoo & Brill I	268.00
Rent	4,015.76
Storage	1,384.50
Utilities	88.02
Warehouse Lien	33,913.78
Total Disbursements	<u>182,626.42</u>

Remaining Cash	<u><u>0.00</u></u>
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