

December 27, 2018

e-mail: gberman@dsi.biz

To the Creditors of:

ACCUWORX HOLDINGS, INC.
A Delaware Corporation
21 METRO WAY, UNIT 2
BARRE, VT 05641-4478

ACCUWORX WEST LLC
17011 BEACH BOULEARD
SUITE 810
HUNTINGTON BEACH, CA 92647

AND

ACCUWORX NORTHEAST INC.
f/k/a ACCUWORX USA, INC.
21 METRO WAY, UNIT 2
BARRE, VT 05641-4478

ACCUWORX GULF COAST INC.
P.O. BOX 547
HOCKLEY, TX 77447-0547

ACCUWORX ENVIRONMENTAL INC.
P.O. BOX 547
HOCKLEY, TX 77447-0547

RE: NOTICE OF COMMENCEMENT OF GENERAL
ASSIGNMENT FOR THE BENEFIT OF CREDITORS

Dear Sir or Madam:

Please be advised that the above companies (“Accuworx” or “Companies”) executed a general assignment for the benefit of creditors (the “Assignment”) in favor of DSI Assignments, LLC, (the “Assignee”) in accordance with the applicable provisions of Delaware law governing General Assignments for the Benefit of Creditors, 10 *Del. C. §7381 et. seq.* The petition commencing the Assignment was filed with the Court of Chancery on December 12, 2018. A copy of the petition, Trust Agreement and General Assignment for the benefit of creditors are attached for your information.

The Companies provided environmental remediation services through regional locations across the U.S. Northeast, Texas and California. The general assignment was filed under Delaware law to address the multiple locations and to avoid use of multiple states’ laws governing general

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assignments. Assignments in Delaware are court supervised and therefore any significant developments, including potential sales of assets, will be after review and approval of motions for such sales. The Assignee has already received inquiries from numerous parties interested in regional assets and potentially for acquisition of all assets of the companies. The Assignee has not however yet received a letter of intent or formal offer. Delaware law also requires two appraisals of any equipment and inventory. The Assignee has contacted BioSurplus and Great American Group to conduct those appraisals.

Accuworx Northeast, Inc. has a creditor with a lien against all of that entity's assets. The validity of that asserted lien is being reviewed by counsel retained by the Assignee, the firm of Pachulski, Stang, Ziehl & Jones. There are no creditors asserting liens against any of the other assignors.

Attached to this notice is an Affidavit of Claim form that must be completed and returned to the Assignee, at its Los Angeles, CA offices (the address is on the form) no later than **March 15, 2019** along with any documents supporting your claim. Creditors who fail to file their Affidavit of Claim by March 15, 2019 may not be entitled to share in any distribution on account of unsecured claims arising out of the liquidation of the Companies' assets to the extent there is any value beyond the secured creditor's claims. The filing of an Affidavit of Claim does not guaranty that there will in fact be a recovery for unsecured creditors.

Please feel free to contact Steve Victor (svictor@dsi.biz) or the undersigned (gberman@dsi.biz) or by telephone at (213) 617-2717 if you have any questions regarding the Assignment.

Very truly yours,

DSI Assignments, LLC, solely in its capacity as Assignee
for the benefit of creditors of Accuworx Holdings, Inc. and related assignors



By

Geoffrey L. Berman, Senior Managing Director
Development Specialists, Inc., the sole and managing member

Enclosure (Proof of Claim)